



Nacogdoches

the oldest town in Texas

COMPREHENSIVE MONTHLY FINANCIAL REPORT

March 2023

Prepared by: Ashley Grimes
Assistant Finance Director

Table of Contents

• General Fund Balance Sheet	1
• General Fund Income Statement	3
• Special Revenue Funds Balance Sheet	5
• Special Revenue Funds Income Statement	6
• Debt Service Fund Balance Sheet	7
• Debt Service Fund Income Statement	8
• Equipment Replacement Fund Balance Sheet	9
• Equipment Replacement Fund Income Statement	10
• Employee’s Health Insurance Fund Balance Sheet	11
• Employee’s Health Insurance Fund Income Statement	12
• Capital Projects Fund Balance Sheet	13
• Capital Projects Fund Income Statement	14
• Street Maintenance Fund Balance Sheet	15
• Street Maintenance Fund Income Statement	16
• Enterprise Funds Balance Sheet	17
• Enterprise Funds Income Statement	20
• Pledged Collateral	22
• Investment Summary	23

*** This report is designed for informational use only. The information is unaudited and is subject to change. For a complete audited report, please refer to the City of Nacogdoches Comprehensive Annual Financial Report, which is available on the City’s website (www.nactx.us).**

Assets

Cash & Cash Equivalents	
Cash	371,386.85
Money Market Account	2,074,759.71
Petty Cash- Municipal Court	600.00
Petty Cash- Police	60.00
Petty Cash- Library	30.00
Petty Cash- Animal Shelter	150.00
Petty Cash- Airport	200.00
Petty Cash- Recreation	542.00
Petty Cash- Inspection	150.00
Restricted Cash - Evidence	3,504.42
Restricted Cash - Dog Park	51,240.62
Restricted Cash - Opioid Settlement	64,665.24
Restricted Cash - Court	123,237.79
Restricted Cash - Building Security	136,896.19
Restricted Cash - Technology Fund	19,599.87
Restricted Cash - Cable PEG	13,169.40
Restricted Cash - Main Street Events	45,806.79
Restricted Cash - Cares Funding	-
Certificates of Deposit	6,120,584.66
Investments - Pools	9,434,207.18
Investments - US Treasuries	4,053,240.33
Investments - Unamortized Premium	-
Investments - Unamortized Discount	-

Total Cash & Cash Equivalents \$ 22,514,031.05

Accounts Receivable	
Taxes Receivable	455,409.52
Allowance for Uncollectible Taxes	(159,393.00)
Penalty and Interest Receivable	-
Allowance for Uncollectible Penalty and Interest	-
Municipal Billings A/R	35,182.40
Allowance for Uncollectible A/R	(4,210.00)
Accrued Interest Receivable - Investments	0.18
Court Fines Receivable	2,817,174.00
Allowance for Court Fines	(2,535,456.00)
Sundry Accounts Receivable	3,235.00
Loan to Airport Operations	-
Advance to Special Grant	108,620.00
Due from Other Funds	-

Total Accounts Receivable \$ 720,562.10

Due Froms	
Due From U.S. Treasury	2,195.55
Due From County	-
Due From State	760,803.93
Due From Other	-

Total Due Froms \$ 762,999.48

Total Assets \$ 23,997,592.63



Liabilities

Accounts Payable	-
Accrued Wages	(656,882.53)
Victims Of Crime Fund	-
LEOSE Court Cost	-
Judges & Personnel Training Fund	-
State General Revenue	(16.53)
LEOCE Court Cost	-
Consolidated Court Cost	-
Fugitive Apprehension	-
Juvenile Crime & Delinquency	-
Time Payment	(7,388.51)
Collection Agency Fees	-
Traffic Fund Costs	(16,856.53)
Consolidated Fee	(46,626.42)
State Jury Fee	(329.63)
Judicial Fee County	(494.44)
New Collection Agency Fee	(5,506.14)
Indigent Defense Fund	(164.80)
Failure to Appear / Pay Fee	(783.13)
OMNI Fee	(2,524.57)
Civil Justice Fee State	(2.70)
Child Seat Belt	-
Evidence/Abandoned Money	(3,504.42)
Court Cash Bonds	(36,958.88)
Deferred Revenue	(296,016.52)
Truancy Prevention Fund	(150.81)
Liberty Hall Rental Deposits	(2,300.00)
Correctional Mgmt Inst.	-
Due to Airport FBO	-
Deferred Revenue - P&I	-
Deferred Revenue - Non Taxes	(350,376.67)
Due to Other Funds	-

Total Liabilities \$ (1,426,883.23)

Fund Balance

Unassigned Fund Balance	(16,339,470.15)
Restricted Fund Balance - Dog Park	(49,270.16)
Restricted Fund Balance - Evidence	(3,504.42)
Restricted Fund Balance - Main Street	(65,267.18)
Restricted Fund Balance - Court	(260,823.56)
Restricted Fund Balance - Cable PEG	(696,966.69)

Total Fund Balance \$ (22,570,709.40)

Total Liabilities & Fund Balance \$ (23,997,592.63)

General Fund Income Statement

March 2023



	Adopted Budget	Amended Budget	Actual YTD	Budget Less YTD	% Used
Revenues					
Taxes					
Property	10,730,114.00	10,730,114.00	10,552,771.26	177,342.74	98%
Sales	7,665,000.00	7,665,000.00	4,414,237.12	3,250,762.88	58%
Franchise	2,385,000.00	2,385,000.00	426,227.81	1,958,772.19	18%
Total Taxes	\$ 20,780,114.00	\$ 20,780,114.00	\$ 15,393,236.19	\$ 5,386,877.81	74%
Licenses & Permits	195,000.00	195,000.00	119,276.24	75,723.76	61%
Fines	414,250.00	414,250.00	235,307.59	178,942.41	57%
Charges for Services	339,860.00	339,860.00	214,754.52	125,105.48	63%
Investment Earnings	171,400.00	171,400.00	236,687.39	(65,287.39)	138%
Gain Disposal of Asset	-	-	-	-	
Miscellaneous Revenues	1,072,020.00	1,122,020.00	530,471.81	591,548.19	47%
Bond Proceeds	21,100,000.00	-	-	-	
Intergovernmental Receipts	67,500.00	67,500.00	1,399,547.08	(1,332,047.08)	2073%
Total Revenues	\$ 44,140,144.00	\$ 23,090,144.00	\$ 18,129,280.82	\$ 4,960,863.18	79%
Expenditures					
General Government					
City Council	26,500.00	26,500.00	19,076.71	7,423.29	72%
City Manager	300,471.00	300,471.00	161,090.47	139,380.53	54%
Municipal Court	312,321.00	312,321.00	145,357.86	166,963.14	47%
City Secretary	190,000.00	190,000.00	104,668.98	85,331.02	55%
Finance	670,875.00	685,375.00	344,973.43	340,401.57	50%
Information Technology	517,523.00	547,523.00	296,683.54	250,839.46	54%
Human Resources	437,665.00	437,665.00	206,045.21	231,619.79	47%
Legal	276,260.00	276,260.00	135,982.74	140,277.26	49%
Planning & Zoning	265,240.00	265,240.00	134,375.41	130,864.59	51%
Building Maintenance	376,293.00	376,293.00	209,729.66	166,563.34	56%
Communications	-	-	5,746.68	(5,746.68)	0%
Vehicle Maintenance	333,906.00	333,906.00	157,821.50	176,084.50	47%
Economic Development	265,759.00	265,759.00	128,384.22	137,374.78	48%
Conventions & Tourism	329,518.00	329,518.00	144,342.42	185,175.58	44%
Non-Departmental	1,623,516.00	1,623,516.00	814,644.70	808,871.30	50%
Total General Government	\$ 5,925,847.00	\$ 5,970,347.00	\$ 3,008,923.53	\$ 2,961,423.47	50%
Public Safety					
Police	9,250,315.00	9,250,315.00	4,471,663.12	4,778,651.88	48%
Code Enforcement	264,212.00	264,212.00	111,249.93	152,962.07	42%
Fire	6,871,138.00	6,871,138.00	3,329,273.93	3,541,864.07	48%
Inspection Services	232,960.00	232,960.00	101,702.00	131,258.00	44%
Animal Control	602,009.00	602,009.00	294,879.20	307,129.80	49%
Total Public Safety	\$ 17,220,634.00	\$ 17,220,634.00	\$ 8,308,768.18	\$ 8,911,865.82	48%
Cultural & Recreational					
Historic Sites & Main Street	389,895.00	393,395.00	184,996.71	208,398.29	47%
Library	620,276.00	632,276.00	305,697.76	326,578.24	48%
Recreation	695,799.00	695,799.00	346,908.42	348,890.58	50%
Parks & Cemetery	1,593,417.00	1,593,417.00	740,719.13	852,697.87	46%
Total Cultural & Recreational	\$ 3,299,387.00	\$ 3,314,887.00	\$ 1,578,322.02	\$ 1,736,564.98	48%

General Fund Income Statement

March 2023



	Adopted Budget	Amended Budget	Actual YTD	Budget Less YTD	% Used
Highways & Streets					
Public Works Admin	129,044.00	129,044.00	65,198.88	63,845.12	51%
Streets	1,308,938.00	1,658,938.00	469,340.58	1,189,597.42	28%
Engineering	605,363.00	605,363.00	288,149.56	317,213.44	48%
Total Highways & Streets	\$ 2,043,345.00	\$ 2,393,345.00	\$ 822,689.02	\$ 1,570,655.98	34%
Total Expenditures	\$ 28,489,213.00	\$ 28,899,213.00	\$ 13,718,702.75	\$ 15,180,510.25	47%
Excess of Revenues Over Expenditures	\$ 15,650,931.00	\$ (5,809,069.00)	\$ 4,410,578.07	\$ (10,219,647.07)	
Other Financing Sources (Uses)					
Inter-Fund Transfers In					
Transfer Water/Wastewater Franchise Fee	1,560,000.00	1,560,000.00	780,000.00	780,000.00	50%
Transfer Sanitation Franchise Fee	476,160.00	476,160.00	238,080.00	238,080.00	50%
Transfer Utility Fund Overhead Cost	1,946,807.00	1,946,807.00	973,404.00	973,403.00	50%
Transfer Sanitation Overhead Cost	1,783,352.00	1,783,352.00	891,678.00	891,674.00	50%
Transfer Economic Dev Overhead Cost	-	584,876.00	-	584,876.00	0%
Transfer Equipment Replacement Fd	-	-	-	-	0%
Total Inter-Fund Transfers In	\$ 5,766,319.00	\$ 6,351,195.00	\$ 2,883,162.00	\$ 3,468,033.00	45%
Inter-Fund Transfers Out					
Transfers	55,000.00	55,000.00	5,000.00	50,000.00	9%
Transfers - Economic Development	125,000.00	125,000.00	125,000.00	-	100%
Transfers - Special Grant	-	136,586.00	-	136,586.00	0%
Transfers - Airport Operation	50,000.00	50,000.00	-	50,000.00	0%
Transfers - Equipment Replacement	-	-	159,211.88	(159,211.88)	0%
Total Inter-Fund Transfers Out	\$ 230,000.00	\$ 366,586.00	\$ 289,211.88	\$ 77,374.12	79%
Purchase of Capital Assets	\$ 24,525,972.00	\$ 7,171,816.00	\$ 1,849,120.95	\$ 5,322,695.05	26%
Total Other Financing Sources & Uses	\$ (18,989,653.00)	\$ (1,187,207.00)	\$ 744,829.17	\$ (1,932,036.17)	-63%
Net Change in Fund Balance			\$ 5,155,407.24		
Beginning Fund Balance			(\$17,415,302.16)		
Ending Fund Balance			\$(22,570,709.40)		

Special Revenue Funds Balance Sheet

March 2023



	Economic Development Fund	Airport Construction Fund	Forfeiture Fund	Historical Fund	Hotel / Tax Fund	Public Safety Training Fund	Mayor's Committee on Disability	Special Grant Fund	Total
Assets									
Unrestricted Cash									
Cash	27.15	366.40	33,095.95	433.43	37,791.62	19,888.68	7,069.93	179,098.67	277,771.83
Investments - Pools	1,325,375.83	70,955.18	478,204.64	101,479.92	395,306.29	-	-	-	2,371,321.86
Total Unrestricted Cash	\$ 1,325,402.98	\$ 71,321.58	\$ 511,300.59	\$ 101,913.35	\$ 433,097.91	\$ 19,888.68	\$ 7,069.93	\$ 179,098.67	\$ 2,649,093.69
Restricted Cash									
Cash	-	-	-	-	954.98	-	-	16,987.93	17,942.91
Investments - Pools	-	200,000.00	-	-	153,555.39	-	-	4,947,910.58	5,301,465.97
Total Restricted Cash	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 154,510.37	\$ -	\$ -	\$ 4,964,898.51	\$ 5,319,408.88
Loans Receivable									
Municipal Billings A/R	(3,104.27)	-	-	-	-	-	-	-	(3,104.27)
Loans to Berry Company	91,641.28	-	-	-	-	-	-	-	91,641.28
Loans to Southwest Scooters	135,458.01	-	-	-	-	-	-	-	135,458.01
Loan T-Rex-S, LLC	-	-	-	-	-	-	-	-	-
TCF-BMS Loan	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Loans	(135,458.01)	-	-	-	-	-	-	-	(135,458.01)
Total Loans Receivable	\$ 88,537.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,537.01
Due Froms									
Due From Other	-	-	-	-	-	-	-	3,839.80	3,839.80
Due From US Treasury	-	-	-	-	-	-	-	841.98	841.98
Due From State	-	-	-	-	-	-	-	-	-
Total Due Froms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,681.78	\$ 4,681.78
Total Assets	\$ 1,413,939.99	\$ 271,321.58	\$ 511,300.59	\$ 101,913.35	\$ 587,608.28	\$ 19,888.68	\$ 7,069.93	\$ 5,148,678.96	\$ 8,061,721.36
Liabilities									
Accounts Payable	-	-	-	-	-	-	-	-	-
Accrued Wages	-	-	-	-	-	-	-	-	-
Aquatic Center Escrow Payable	-	-	-	-	-	-	-	-	-
Seizure Money	-	-	-	-	-	-	-	-	-
Unearned Revenues - ARPA	-	-	-	-	-	-	-	(4,349,188.18)	(4,349,188.18)
Advance from General/Utility Fund	-	-	-	-	-	-	-	(108,620.00)	(108,620.00)
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,457,808.18)	\$ (4,457,808.18)
Fund Balance									
Fund Balance	(1,413,939.99)	(271,321.58)	(511,300.59)	(101,913.35)	(587,608.28)	(19,888.68)	(7,069.93)	(690,870.78)	(3,603,913.18)
Total Fund Balance	\$ (1,413,939.99)	\$ (271,321.58)	\$ (511,300.59)	\$ (101,913.35)	\$ (587,608.28)	\$ (19,888.68)	\$ (7,069.93)	\$ (690,870.78)	\$ (3,603,913.18)
Total Liabilities & Fund Balance	\$ (1,413,939.99)	\$ (271,321.58)	\$ (511,300.59)	\$ (101,913.35)	\$ (587,608.28)	\$ (19,888.68)	\$ (7,069.93)	\$ (5,148,678.96)	\$ (8,061,721.36)

Special Revenue Funds Income Statement

March 2023



	Economic Development Fund	Airport Construction Fund	Forfeiture Fund	Historical Fund	Hotel / Tax Fund	Public Safety Training Fund	Mayor's Committee on Disability	Special Grant Fund	Total
Revenues									
Hotel / Motel Occupancy Taxes	-	-	-	-	410,301.99	-	-	-	410,301.99
Licenses & Permits	-	-	-	-	-	-	-	-	-
Intergovernmental Receipts	225,000.00	-	-	25,000.00	-	-	-	-	250,000.00
Charges for Services	-	-	-	-	-	-	-	-	-
Fines	-	-	175,340.61	-	-	-	-	-	175,340.61
Investment Earnings	24,808.97	4,946.67	11,317.90	1,916.73	14,280.29	17.85	7.40	99,101.76	156,397.57
Rents & Royalties	-	-	-	-	-	-	-	-	-
Miscellaneous Grants Revenues	-	-	-	-	-	-	-	2,705.00	2,705.00
Payment on Loans	15,521.35	-	-	-	-	-	-	-	15,521.35
Contributions & Donations	-	-	-	-	250.00	3,263.12	-	196,135.66	199,648.78
Total Revenues	\$ 265,330.32	\$ 4,946.67	\$ 186,658.51	\$ 26,916.73	\$ 424,832.28	\$ 3,280.97	\$ 7.40	\$ 297,942.42	\$ 1,209,915.30
Expenditures									
Revolving Loan Program	-	-	-	-	-	-	-	-	-
Home Program	-	-	-	-	-	-	-	-	-
TCF Grant - BMS	-	-	-	-	-	-	-	-	-
TCF Grant - Pilgrims Pride	-	-	-	-	-	-	-	-	-
TCF Grant - Green Acres	-	-	-	-	-	-	-	-	-
Airport Construction	-	13,783.68	-	-	-	-	-	-	13,783.68
Forfeiture	-	-	201,490.38	-	-	-	-	-	201,490.38
Historical	-	-	-	8,591.00	-	-	-	-	8,591.00
Hotel / Motel Tax	-	-	-	-	891,684.94	-	-	-	891,684.94
Public Safety Training	-	-	-	-	-	-	-	-	-
Main Street	-	-	-	-	-	-	-	-	-
Mayor's Committee on Disability	-	-	-	-	-	-	2,063.21	-	2,063.21
Police	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-	-	22,159.69	22,159.69
Planning & Zoning	-	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	4,127.85	4,127.85
Historic Sites & Main Street	-	-	-	-	-	-	-	-	-
Parks & Cemeteries	-	-	-	-	-	-	-	137,386.93	137,386.93
Streets	-	-	-	-	-	-	-	-	-
Non-Departmental	-	-	-	-	-	-	-	44,960.00	44,960.00
Total Expenditures	\$ -	\$ 13,783.68	\$ 201,490.38	\$ 8,591.00	\$ 891,684.94	\$ -	\$ 2,063.21	\$ 208,634.47	\$ 1,326,247.68
Excess of Revenues Over Expenditures	\$ 265,330.32	\$ (8,837.01)	\$ (14,831.87)	\$ 18,325.73	\$ (466,852.66)	\$ 3,280.97	\$ (2,055.81)	\$ 89,307.95	\$ (116,332.38)
Other Financing Sources (Uses)									
Inter-Fund Transfers In									
Transfer - General Fund	-	-	-	-	-	-	5,000.00	-	5,000.00
Transfer - Utility Fund	-	-	-	-	-	-	-	-	-
Transfer - Sanitation Fund	-	-	-	-	-	-	-	-	-
Transfer - Hotel/Motel Fund	-	-	-	-	-	-	-	-	-
Total Inter-Fund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
Inter-Fund Transfers Out									
Transfers - Capital Proj	93,900.00	-	-	-	-	-	-	-	93,900.00
Transfers - General Fund	-	-	-	-	-	-	-	-	-
Transfers - Historical	-	-	-	-	25,000.00	-	-	-	25,000.00
Total Inter-Fund Transfers Out	\$ 93,900.00	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 118,900.00
Total Other Financing Sources & Uses	\$ (93,900.00)	\$ -	\$ -	\$ -	\$ (25,000.00)	\$ -	\$ 5,000.00	\$ -	\$ (113,900.00)
Net Change in Fund Balance	\$ 171,430.32	\$ (8,837.01)	\$ (14,831.87)	\$ 18,325.73	\$ (491,852.66)	\$ 3,280.97	\$ 2,944.19	\$ 89,307.95	\$ (230,232.38)
Beginning Fund Balance	\$ (1,242,509.67)	\$ (280,158.59)	\$ (526,132.46)	\$ (83,587.62)	\$ (1,079,460.94)	\$ (16,607.71)	\$ (4,125.74)	\$ (601,562.83)	\$ (3,834,145.56)
Ending Fund Balance	\$ (1,413,939.99)	\$ (271,321.58)	\$ (511,300.59)	\$ (101,913.35)	\$ (587,608.28)	\$ (19,888.68)	\$ (7,069.93)	\$ (690,870.78)	\$ (3,603,913.18)

Debt Service Fund Balance Sheet

March 2023



Assets

Restricted Cash	
2020 G.O. Refunding Sinking Fund	-
2021 Tax Notes	3,771.09
2022 Certificates of Obligation	-
Investments - Pools	497,510.30
	<hr/>

Total Cash \$ 501,281.39

Accounts Receivable	
Taxes Receivable	71,791.00
Penalty & Interest Receivable	-
Allowance for Uncollected Taxes	(25,128.00)
Allowance for Uncoll. Penalty & Interest Recv'b	-
	<hr/>

Total Accounts Receivable \$ 46,663.00

Total Assets \$ 547,944.39

Liabilities

Deferred Revenue - P&I	(46,663.00)
	<hr/>

Total Liabilities \$ (46,663.00)

Fund Balance

Fund Balance	<hr/> \$ (501,281.39)
--------------	------------------------------

Total Fund Balance \$ (501,281.39)

Total Liabilities & Fund Balance \$ (547,944.39)

Debt Service Fund Income Statement

March 2023



	Adopted Budget	Amended Budget	Actual YTD	Budget Less YTD	% Used
Revenues					
Taxes					
Current Property Taxes					
2020 General Obligation Refunding Bonds	-	-	-	-	0%
2021 Tax Note	223,465.00	223,465.00	221,783.23	1,681.77	99%
2022 Certificates of Obligation	1,371,537.00	-	-	-	0%
Total Current Property Taxes	\$ 1,595,002.00	\$ 223,465.00	\$ 221,783.23	\$ 1,681.77	99%
Delinquent Property Taxes					
2020 General Obligation Refunding Bonds	-	-	-	-	0%
2021 Tax Note	4,603.00	4,603.00	1,162.13	3,440.87	25%
2022 Certificates of Obligation	27,879.00	-	-	-	0%
Total Delinquent Property Taxes	\$ 32,482.00	\$ 4,603.00	\$ 1,162.13	\$ 3,440.87	25%
Total Taxes	\$ 1,627,484.00	\$ 228,068.00	\$ 222,945.36	\$ 5,122.64	98%
Investment Earnings	10,000.00	10,000.00	7,051.63	2,948.37	71%
Total Investment Earnings	\$ 10,000.00	\$ 10,000.00	\$ 7,051.63	\$ 2,948.37	71%
Proceeds from Bond Sale	-	-	-	-	
Total Revenues	\$ 1,637,484.00	\$ 238,068.00	\$ 229,996.99	\$ 8,071.01	97%
Expenditures					
Debt Services					
Debt Service - Principal Payments					
2022 Certificates of Obligation	640,000.00	-	-	-	0%
2021 Tax Note	212,000.00	212,000.00	-	212,000.00	0%
2020 General Obligation Refunding Bonds	-	-	-	-	0%
Total Debt Service - Principal Payments	\$ 852,000.00	\$ 212,000.00	\$ -	\$ 212,000.00	0%
Debt Service - Interest Expense					
2022 Certificates of Obligation	745,533.00	-	-	-	0%
2021 Tax Note	14,063.00	14,063.00	6,872.25	7,190.75	49%
2020 General Obligation Refunding Bonds	-	-	-	-	0%
Total Debt Service - Interest Expense	\$ 759,596.00	\$ 14,063.00	\$ 6,872.25	\$ 7,190.75	49%
Total Expenditures	\$ 1,611,596.00	\$ 226,063.00	\$ 6,872.25	\$ 219,190.75	3%
Net Change in Fund Balance	\$ 25,888.00	\$ 12,005.00	\$ 223,124.74	\$ (211,119.74)	
Beginning Fund Balance			\$ (278,156.65)		
Ending Fund Balance			\$ (501,281.39)		

Equipment Replacement Fund
Balance Sheet

March 2023



Assets

Cash & Cash Equivalents

Cash	(1,753.23)
Investments - Pools	1,302,952.41
Investments - US Treasuries	1,990,652.64
Accrued Interest Receivable - Investments	<u>0.14</u>

Total Cash & Cash Equivalents \$ 3,291,851.96

Fixed Assets

Computer Equipment	469,392.52
Special Equipment	36,326.82
Radios & Communication Equipment	46,240.03
Equipment & Machinery	557,763.10
Vehicles	4,749,537.67
Accumulative Depreciation	<u>(4,538,751.08)</u>

Total Fixed Assets \$ 1,320,509.06

Total Assets \$ 4,612,361.02

Liabilities

Advance from General Fund	<u>-</u>
---------------------------	----------

Total Liabilities \$ -

Fund Balance

Fund Balance	<u>(4,612,361.02)</u>
--------------	-----------------------

Total Fund Balance \$ (4,612,361.02)

Total Liabilities & Fund Balance \$ (4,612,361.02)

Equipment Replacement Fund
Income Statement

March 2023



Revenues

Rental Receipts	275,918.00
Investment Earnings	46,174.28
Oil / Gas Lease Revenue	298.79
Gain on Disposal of Assets	-
Miscellaneous Revenue	-
	<hr/>

Total Revenues \$ 322,391.07

Expenditures

Capital Outlay	
Office & Data Processing Equipment	49,000.00
Vehicles	310,386.40
Equipment & Machinery	126,318.81
Depreciation	-
	<hr/>

Total Expenditures \$ 485,705.21

Excess of Revenues Over Expenditures \$ (163,314.14)

Other Financing Sources (Uses)

Inter-Fund Transfers In/Out	
Transfer from General Fund	159,211.88
	<hr/>

Total Inter-Fund Transfers In/Out \$ 159,211.88

Total Other Financing Sources & Uses \$ 159,211.88

Net Change in Fund Balance \$ (4,102.26)

Beginning Fund Balance \$ (4,616,463.28)

Ending Fund Balance \$ (4,612,361.02)

Employee's Health Insurance Fund
Balance Sheet

March 2023



Assets

Cash & Cash Equivalents

Cash	499,397.73
Investments - Pools	1,605,174.79
Sundry Accounts Receivable	121,271.88

Total Cash \$ 2,225,844.40

Total Assets \$ 2,225,844.40

Liabilities

Accounts Payable	-
Miscellaneous Payable	-
Insurance Claims Payable	203,635.00
Due to Other Funds	-
IBNR Claims Payable	-

Total Liabilities \$ (203,635.00)

Fund Balance

Fund Balance \$ (2,022,209.40)

Total Fund Balance \$ (2,022,209.40)

Total Liabilities & Fund Balance \$ (2,225,844.40)

Employee's Health Insurance Fund
Income Statement

March 2023



Revenues

Employers Insurance Contributions - Dental	60,040.00
Employee Insurance Contributions - Dental	28,937.18
Employers Insurance Contributions - Health	1,422,980.00
Employee Insurance Contributions - Health	223,927.87
Retiree Insurance Contributions	69,141.32
Interest Income	29,101.86
Miscellaneous Revenue	-

Total Revenues \$ 1,834,128.23

Expenditures

Health & Dental Insurance Claims	918,188.44
Health & Dental Insurance Administrative Fee	275,945.49
Special Services	8,591.00

Total Expenditures \$ 1,202,724.93

Excess of Revenues Over Expenditures \$ 631,403.30

Other Financing Sources (Uses)

Inter-Fund Transfers Out	
Transfer to General Fund	-

Total Inter-Fund Transfers Out \$ -

Total Other Financing Sources & Uses \$ -

Net Change in Fund Balance \$ 631,403.30

Beginning Fund Balance \$ (1,390,806.10)

Ending Fund Balance \$ (2,022,209.40)

Capital Projects Fund
Income Statement

March 2023



<u>Assets</u>	
Cash & Cash Equivalents	
Cash	-
Restricted Cash	43.33
Investments - Pools	<u>1,128,844.26</u>
Total Cash	\$ 1,128,887.59
Fixed Assets	-
Computer Equipment	-
Special Equipment	-
Radios & Communication Equipment	-
Equipment & Machinery	-
Vehicles	-
Accumulative Depreciation	<u>-</u>
Total Fixed Assets	\$ -
Total Assets	\$ 1,128,887.59
<u>Liabilities</u>	
Advance from General Fund	<u>-</u>
Total Liabilities	\$ -
<u>Fund Balance</u>	
Fund Balance	<u>(1,128,523.78)</u>
Total Fund Balance	\$ (1,128,523.78)
Total Liabilities & Fund Balance	\$ (1,128,523.78)

Capital Projects Fund
Income Statement

March 2023



Revenues

Investment Earnings	21,132.58
Intergovernmental Receipts	93,900.00
Street Maintenance Fees	-

Total Revenues \$ 115,032.58

Expenditures

Capital Outlay	
Street Capital Expense	-
Vehicles	-
Equipment & Machinery	-
Park Improvements	-
Depreciation	-

Total Expenditures \$ -

Excess of Revenues Over Expenditures \$ 115,032.58

Other Financing Sources (Uses)

Inter-Fund Transfers	
Transfer to Utility Fund	-

Total Inter-Fund Transfers Out \$ -

Total Other Financing Sources & Uses \$ -

Net Change in Fund Balance \$ 115,032.58

Beginning Fund Balance \$(1,013,491.20)

Ending Fund Balance \$(1,128,523.78)

Street Maintenance Fund
Balance Sheet

March 2023



<u>Assets</u>	
Cash & Cash Equivalents	
Accounts Receivable	61,231.39
Restricted Cash	53,905.34
Investments - Pools	958,490.98
	<hr/>

Total Cash \$ 1,073,627.71

Fixed Assets	-
Computer Equipment	-
Special Equipment	-
Radios & Communication Equipment	-
Equipment & Machinery	-
Vehicles	-
Accumulative Depreciation	-
	<hr/>

Total Fixed Assets \$ -

Total Assets \$ 1,073,627.71

<u>Liabilities</u>	
Accounts Payable	8.00
Advance from General Fund	-
	<hr/>

Total Liabilities \$ 8.00

<u>Fund Balance</u>	
Fund Balance	(1,073,983.52)
	<hr/>

Total Fund Balance \$ (1,073,983.52)

Total Liabilities & Fund Balance \$ (1,073,991.52)

Street Maintenance Fund
Income Statement

March 2023



Revenues

Investment Earnings	16,037.57
Street Maintenance Fees	<u>381,772.51</u>

Total Revenues \$ 397,810.08

Expenditures

Capital Outlay	
Street Capital Expense	107,977.96
Vehicles	-
Equipment & Machinery	-
Depreciation	-
Bad Debits	<u>-</u>

Total Expenditures \$ 107,977.96

Excess of Revenues Over Expenditures \$ 289,832.12

Other Financing Sources (Uses)

Inter-Fund Transfers	
Transfer to Economic Development Fund	<u>-</u>

Total Inter-Fund Transfers In \$ -

Total Other Financing Sources & Uses \$ -

Net Change in Fund Balance \$ 289,832.12

Beginning Fund Balance \$ (784,151.40)

Ending Fund Balance \$ (1,073,983.52)

	Water & Sewer Fund	Sanitation Fund	Airport Operations Fund	Total
Assets				
Current Assets				
Cash & Cash Equivalents				
Cash	983,503.26	791,858.02	218,135.14	1,993,496.42
Restricted Cash - Depreciation, Equipment & CIP	104,830.62	16,901.68	-	121,732.30
Investments - Pools	3,687,579.35	2,116,258.14	-	5,803,837.49
Investments - Money Market Account	2,538,508.99	2,069,232.23	-	4,607,741.22
Investments - Certificates of Deposit	-	-	-	-
Accounts Receivable (net of allowance for uncollectibles)				
Municipal Billings A/R	95,614.85	148,942.88	-	244,557.73
Airport A/R	189.29	-	12,293.59	12,482.88
Allowance for Uncollectible A/R	(18,702.80)	(19,692.83)	(9,376.58)	(47,772.21)
Garbage Charges Account Receivable	-	489,875.64	-	489,875.64
Allowance for Uncollectible Garbage A/R	-	(68,499.83)	-	(68,499.83)
Water / Sewer Accounts Receivable	1,182,480.15	-	-	1,182,480.15
Allowance for Uncollectible Water / Sewer A/R	(190,947.06)	-	-	(190,947.06)
Unbilled Water / Sewer Accounts Receivable	1,280,416.37	-	-	1,280,416.37
Sundry Accounts Receivable	(8,022.44)	-	-	(8,022.44)
Accrued Interest Receivable - Investments	0.34	0.04	-	0.38
Bad Checks Accounts Receivable	-	-	-	-
Fuel Inventory	-	-	57,976.83	57,976.83
Total Current Assets	\$ 9,655,450.92	\$ 5,544,875.97	\$ 279,028.98	\$ 15,479,355.87
Noncurrent Assets				
Restricted Cash & Cash Equivalents				
Restricted Cash - Future CIP	83,565.20	69,999.92	-	153,565.12
Restricted Cash - Revenue Bond Reserve & Bond Construction	163.20	-	-	163.20
Restricted Cash - Landfill	-	3,305.55	-	3,305.55
Restricted Investments - Pools	21,371,641.17	6,061,450.00	-	27,433,091.17
Restricted Investments - Treasuries	6,043,893.94	2,062,587.69	-	8,106,481.63
Restricted Investments - Sinking Fund	12,305.28	-	-	12,305.28
Restricted Investments - Money Market Account	4,055,484.46	-	-	4,055,484.46
Restricted Investments - Certificates of Deposit	9,120,754.21	4,058,823.38	-	13,179,577.59
Unamortized Premium Investments	-	-	-	-
Unamortized Discount Investments	-	-	-	-
Total Restricted Assets	\$ 40,687,807.46	\$ 12,256,166.54	\$ -	\$ 52,943,974.00
Capital Assets				
Water Real Estate	477,140.56	-	-	477,140.56
Sewer Real Estate	240,559.84	-	-	240,559.84
Landfill Real Estate	-	966,890.98	-	966,890.98
Office Building	40,102.98	284,108.61	-	324,211.59
Water Plant	45,377,448.37	-	-	45,377,448.37
Sewer Plant	33,452,236.39	-	-	33,452,236.39
Computer System	440,741.22	94,267.38	-	535,008.60
Special Equipment	467,696.33	-	-	467,696.33
Radios & Communication Equipment	1,082,526.21	89,016.87	-	1,171,543.08
Vehicles	1,736,014.77	5,178,151.53	-	6,914,166.30
Street Lights	6,356.75	-	-	6,356.75
Equipment & Machinery - Water Plant	1,488,250.10	-	-	1,488,250.10
Equipment & Machinery - Water Distribution	3,053,645.89	-	-	3,053,645.89
Lab Equipment	68,969.00	-	-	68,969.00
Other Equipment & Machinery	3,199,938.45	1,397,373.60	259,424.40	4,856,736.45
Mains & Taps - Water Distribution	32,177,282.42	-	-	32,177,282.42
Mains & Taps - Sewer Distribution	24,398,675.11	-	-	24,398,675.11
Meters & Meter Boxes	534,227.68	-	-	534,227.68
Tanks & Wells	25,114,911.07	-	-	25,114,911.07
Reservoirs	110,000.00	-	-	110,000.00
Fire Hydrants	387,439.64	-	-	387,439.64
Manholes	485,922.27	-	-	485,922.27
Maps	165,000.00	-	-	165,000.00
AMR System	5,281,658.22	-	-	5,281,658.22
Landfill Equipment	-	2,081,463.55	-	2,081,463.55
Dumpsters	-	1,023,750.23	-	1,023,750.23
Landfill Improvements	-	5,988,576.05	-	5,988,576.05
Airport Improvements	-	-	5,875.00	5,875.00

Enterprise Funds Balance Sheet

March 2023



	Water & Sewer Fund	Sanitation Fund	Airport Operations Fund	Total
Construction in Progress (CIP)				
CIP - Tanks and Wells	(260,421.00)	-	-	(260,421.00)
CIP - Water Facilities	144,269.95	-	-	144,269.95
CIP - Water Mains	1,955,277.03	-	-	1,955,277.03
CIP - Sewer Mains	1,121,986.87	-	-	1,121,986.87
CIP- Block P Liner	-	182,135.80	-	182,135.80
Less Accumulated Depreciation				
Depreciation - Buildings	(2,673.52)	(157,851.25)	-	(160,524.77)
Depreciation - Water Plant	(20,697,583.94)	-	-	(20,697,583.94)
Depreciation - Sewer Plant	(26,742,851.67)	-	-	(26,742,851.67)
Depreciation - Tanks & Wells	(10,570,620.77)	-	-	(10,570,620.77)
Depreciation - Equipment	(6,356.75)	(2,223,868.35)	-	(2,230,225.10)
Depreciation - Computer System	(317,686.83)	(94,267.38)	-	(411,954.21)
Depreciation - Mapping System	(165,000.00)	-	-	(165,000.00)
Depreciation - Radios / Communication Equipment	(1,082,526.21)	-	-	(1,082,526.21)
Depreciation - Dumpster	-	(1,023,750.23)	-	(1,023,750.23)
Depreciation - Vehicles	(1,528,441.37)	(4,304,966.52)	-	(5,833,407.89)
Depreciation - Improvements	-	(1,984,575.95)	228.67	(1,984,347.28)
Depreciation - Special Equipment	(365,395.33)	-	-	(365,395.33)
Depreciation - Lab Equipment	(68,969.00)	-	-	(68,969.00)
Depreciation - Water Treatment Equipment	(795,944.17)	-	-	(795,944.17)
Depreciation - Water Distribution Equipment	(1,790,631.58)	-	-	(1,790,631.58)
Depreciation - Manholes	(485,922.27)	-	-	(485,922.27)
Depreciation - Water Mains	(16,609,510.27)	-	-	(16,609,510.27)
Depreciation - Sewer Mains	(12,543,851.91)	-	-	(12,543,851.91)
Depreciation - Fire Hydrants	(387,439.64)	-	-	(387,439.64)
Depreciation - Meters & Meter Boxes	(302,410.83)	-	-	(302,410.83)
Depreciation - AMR System	(5,293,018.66)	-	-	(5,293,018.66)
Depreciation - City Lake	(39,349.42)	-	-	(39,349.42)
Depreciation - Other	(2,756,750.61)	-	(258,570.52)	(3,015,321.13)
Total Capital Assets (net of accumulated depreciation) \$	80,194,921.37	\$ 7,496,454.92	\$ 6,957.55	\$ 87,698,333.84
Deferred Outflow of Resources				
Deferred Charge on Refunding	-	-	-	-
Deferred Outflows - Pensions	283,314.00	138,429.00	15,238.00	436,981.00
Deferred Outflows - TMRS SDBF	37,048.00	18,102.00	1,993.00	57,143.00
Deferred Outflows - GRS OPEB	86,142.00	42,090.00	4,633.00	132,865.00
Total Deferred Outflow of Resources \$	406,504.00	\$ 198,621.00	\$ 21,864.00	\$ 626,989.00
Total Noncurrent Assets \$	121,289,232.83	\$ 19,951,242.46	\$ 28,821.55	\$ 141,269,296.84
Total Assets \$	130,944,683.75	\$ 25,496,118.43	\$ 307,850.53	\$ 156,748,652.71
Liabilities				
Current Liabilities				
Accounts Payable	(75,059.98)	(276.45)	-	(75,336.43)
Accrued Wages	(72,048.74)	(36,751.66)	(5,893.14)	(114,693.54)
Misc Payable	-	-	-	-
State Sales Tax Payable	-	(36,266.85)	(19.96)	(36,286.81)
Due to Nacogdoches Proud	-	(428.00)	-	(428.00)
Due to Splash Kingdom	-	-	-	-
Compensated Absences	(20,236.47)	(9,508.19)	(1,495.32)	(31,239.98)
Employees Long Term Compensation	(204,605.27)	(96,146.00)	(15,127.01)	(315,878.28)
Deferred Revenue - Prepaid Fuel Card	-	-	(48,300.15)	(48,300.15)
Premium on 2008 CO Bonds	-	-	-	-
Premium on 2003 Refunding Bonds	-	-	-	-
Premium on 2010 Refunding Bonds	-	-	-	-
Premium on 2012 Refunding Bonds	-	-	-	-
Due to Other Funds	-	-	-	-
Advance from General Fund	-	-	-	-
Total Current Liabilities \$	(371,950.46)	(179,377.15)	(70,835.58)	(622,163.19)

Enterprise Funds Balance Sheet

March 2023



	Water & Sewer Fund	Sanitation Fund	Airport Operations Fund	Total
Current Liabilities Payable from Restricted Assets				
Landfill Pit Liability	-	-	-	-
Unearned Revenue - ARPA	(3,813,370.44)	-	-	(3,813,370.44)
Revenue Bonds Payable				
2002 SRF Certificates of Obligation Current Bonds Payable	-	-	-	-
2000 Certificates Obligation Current Bonds Payable	-	-	-	-
2001 SRF Certificates of Obligation	-	-	-	-
2003 General Obligation Current Bonds Payable	-	-	-	-
2004 SRF Certificates Obligation Current Bonds Payable	(550,000.00)	-	-	(550,000.00)
2006 SRF Certificates Obligation Current Bonds Payable	(739,999.85)	-	-	(739,999.85)
2020 Refd Bond Payable Current	(2,335,000.00)	-	-	(2,335,000.00)
Accrued Interest Payable				
2004 SRF Certificates Obligation Bonds Accrued Interest	(2,406.33)	-	-	(2,406.33)
2006 SRF Certificates Obligation Bonds Accrued Interest	(5,426.59)	-	-	(5,426.59)
2008 W/S Certificates Obligation Bonds Accrued Interest	(20,993.44)	-	-	(20,993.44)
2010 General Obligation Refunding Bonds Accrued Interest	-	-	-	-
2012 General Obligation Refunding Bonds Accrued Interest	-	-	-	-
Total Current Liabilities Payable from Restricted Assets	\$ (7,467,196.65)	\$ -	\$ -	\$ (7,467,196.65)
Noncurrent Liabilities				
General Obligation Bonds Payable				
2012 General Obligation Refunding Bond Payable	-	-	-	-
2020 General Obligation Refunding Bond Payable	(16,845,000.00)	-	-	(16,845,000.00)
Revenue Bonds Payable				
2004 SRF Certificates of Obligation Bonds Payable	(1,100,000.00)	-	-	(1,100,000.00)
2006 SRF Certificates of Obligation Bonds Payable	40,000.00	-	-	40,000.00
2008 W/S Certificates of Obligation Bonds Payable	-	-	-	-
OPEB Liability				
Net Pension Liability	(1,086,517.00)	(530,878.00)	(58,436.00)	(1,675,831.00)
OPEB Liability	(602,319.00)	(294,297.00)	(32,395.00)	(929,011.00)
Deferred Inflows	(381,410.00)	(186,359.00)	(20,514.00)	(588,283.00)
Capital Leases Payable	-	(422,523.00)	-	(422,523.00)
Landfill Closure & Post Closure Liability	-	(4,705,017.00)	-	(4,705,017.00)
Total Noncurrent Liabilities	\$ (19,975,246.00)	\$ (6,139,074.00)	\$ (111,345.00)	\$ (26,225,665.00)
Total Liabilities	\$ (27,814,393.11)	\$ (6,318,451.15)	\$ (182,180.58)	\$ (34,315,024.84)
<u>Net Assets</u>				
Net Assets				
Invested in Capital Assets, Net of Related Debt	(76,344,867.32)	(10,392,177.80)	(118,099.59)	(86,855,144.71)
Restricted for Construction	(1,482,818.77)	-	-	(1,482,818.77)
Restricted for Debt	(2,747,465.96)	-	-	(2,747,465.96)
Restricted for Equipment Replacement	-	-	-	-
Restricted for Landfill Closure	-	-	-	-
Unrestricted	(22,555,138.59)	(8,785,489.48)	(7,570.36)	(31,348,198.43)
Total Net Assets	\$ (103,130,290.64)	\$ (19,177,667.28)	\$ (125,669.95)	\$ (122,433,627.87)
Total Liabilities & Net Assets	\$ (130,944,683.75)	\$ (25,496,118.43)	\$ (307,850.53)	\$ (156,748,652.71)

Enterprise Funds Income Statement

March 2023



Water & Sewer Fund	Sanitation Fund	Airport Operations Fund	Total
--------------------	-----------------	-------------------------	-------

Operating Revenues

Charges for Sales & Services

Water Sales	5,110,271.69	-	-	5,110,271.69
Sewer Sales	4,267,998.02	-	-	4,267,998.02
Sanitation Charges	-	2,827,251.43	-	2,827,251.43
Landfill Gates Receipts	-	394,066.30	-	394,066.30
Sanitation Fuel Charge	-	206,553.43	-	206,553.43
Hangar Lease Fees	-	-	36,262.40	36,262.40
FBO Fuel Sales	-	-	341,064.60	341,064.60
FBO Miscellaneous Sales	-	-	1,820.83	1,820.83
Plumbing Permits	5,840.50	-	-	5,840.50
Water / Wastewater Permits - Inspections	13,500.00	-	-	13,500.00
Water Taps	7,280.00	-	-	7,280.00
Sewer Taps	2,840.00	-	-	2,840.00
Utility Service Fees	47,582.09	-	-	47,582.09
Gain from Disposal of Assets	-	4,332.00	-	4,332.00
Late Payment Penalties Fees	181,937.18	-	-	181,937.18
Rental Receipts	-	-	-	-
Water Miscellaneous Receipts	2,239.04	-	-	2,239.04
Sewer Miscellaneous Receipts	93,348.37	-	-	93,348.37
Receipt on Bad Accounts	14,732.48	-	-	14,732.48
Intergovernmental Receipts	-	-	-	-
Grant Receipts	189,371.12	338,171.99	-	527,543.11
Miscellaneous Receipts	25.00	314,835.60	10.11	314,870.71

Total Operating Revenues \$ 9,936,965.49 \$ 4,085,210.75 \$ 379,157.94 \$ 14,401,334.18

Operating Expenses

Water Billing	721,191.58	-	-	721,191.58
Water Production	1,588,904.25	-	-	1,588,904.25
Utility Construction	1,059,650.68	-	-	1,059,650.68
Wastewater Treatment	1,407,577.93	-	-	1,407,577.93
Sanitation Collection	-	1,354,449.86	-	1,354,449.86
Sanitation Disposal	-	504,779.52	-	504,779.52
Sanitation Administration	-	139,671.60	-	139,671.60
Airport Operations	-	-	365,522.16	365,522.16
Non - Departmental	225,526.14	197,110.62	-	422,636.76
Depreciation	-	-	-	-

Total Operating Expenses \$ 5,002,850.58 \$ 2,196,011.60 \$ 365,522.16 \$ 7,564,384.34

Operating Income \$ 4,934,114.91 \$ 1,889,199.15 \$ 13,635.78 \$ 6,836,949.84

Nonoperating Revenues / (Expenses)

Investment Earnings

Water / Sewer Interest	410,396.00	-	-	410,396.00
Water / Sewer Reserve Interest	28,166.89	-	-	28,166.89
Water Fund Money Market	82,186.08	-	-	82,186.08
Water / Sanitation Certificate of Deposit	110,919.18	34,277.34	-	145,196.52
Water / Sewer US Treasuries Interest	60,338.16	21,828.01	-	82,166.17
Water / Sewer Debt Service Interest	48,624.62	-	-	48,624.62
Water / Sewer Construction Interest	29,418.85	-	-	29,418.85
Sanitation Fund Interest	-	148,253.60	-	148,253.60
Sanitation Fund Money Market	-	41,696.70	-	41,696.70
Airport Fund Interest	-	-	439.90	439.90

Total Investment Earnings \$ 770,049.78 \$ 246,055.65 \$ 439.90 \$ 1,016,105.43

Enterprise Funds Income Statement

March 2023



	Water & Sewer Fund	Sanitation Fund	Airport Operations Fund	Total
Investment Expenses				
Principal Payments	1,250,000.00	-	-	1,250,000.00
Interest Expense	154,756.20	-	-	154,756.20
	<hr/>			
Total Investment Expenses	\$ 1,404,756.20	\$ -	\$ -	\$ 1,404,756.20
Total Nonoperating Revenues / (Expenses)	\$ (634,706.42)	\$ 246,055.65	\$ 439.90	\$ (388,650.77)
Income before Contributions & Transfers	\$ 4,299,408.49	\$ 2,135,254.80	\$ 14,075.68	\$ 6,448,299.07
<u>Other Financing Sources (Uses)</u>				
Transfers In				
Transfer From General & Utility Fd	-	-	-	-
Transfer From Capital Projects	-	-	-	-
	<hr/>			
Total Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out				
Transfer to General Fd - Overhead Cost	973,404.00	891,678.00	-	1,865,082.00
Transfer to General Fd - Franchise Fee	780,000.00	238,080.00	-	1,018,080.00
Transfer to Economic Development Fund	50,000.00	50,000.00	-	100,000.00
Transfer to Capital Projects Fund	-	-	-	-
Transfer to Airport Operations Fund	-	-	-	-
	<hr/>			
Total Transfers Out	\$ 1,803,404.00	\$ 1,179,758.00	\$ -	\$ 2,983,162.00
Change in Assets	\$ 2,496,004.49	\$ 955,496.80	\$ 14,075.68	\$ 3,465,137.07
Beginning Net Assets	\$ (100,634,286.15)	\$ (18,222,170.48)	\$ (111,594.27)	\$ (118,968,050.90)
Ending Net Assets	\$ (103,130,290.64)	\$ (19,177,667.28)	\$ (125,669.95)	\$ (122,433,187.97)

Pledged Securities:

SOUTHSIDE BANK	
Deposits Insured by FDIC	500,000.00
Securities Pledged amount at 3/31/2023:	<u>8,337,793.61</u>
Total Coverage	\$ 8,837,793.61

VERITEX BANK	
Deposits Insured by FDIC	250,000.00
Securities Pledged amount at 3/31/2023:	<u>6,961,898.00</u>
Total Coverage	\$ 7,211,898.00

EAST WEST BANK	
Deposits Insured by FDIC	250,000.00
Securities Pledged amount at 3/31/2023:	<u>10,290,000.00</u>
Total Coverage	\$ 10,540,000.00

WALLIS BANK	
Deposits Insured by FDIC	250,000.00
Securities Pledged amount at 3/31/2023:	<u>3,000,000.00</u>
Total Coverage	\$ 3,250,000.00

CITIZENS STATE BANK	
Deposits Insured by FDIC	250,000.00
Securities Pledged amount at 3/31/2023:	<u>7,933,070.00</u>
Total Coverage	\$ 8,183,070.00

Total Pledge Securities at 3/31/2023: \$ 38,022,761.61

Account Balances:

Cash Balance in Southside at 3/31/2023:	\$ 8,742,450.23
Cash Balance in Veritex at 3/31/2023:	\$ 6,682,500.93
Cash Balance in East West at 3/31/2023:	\$ 10,187,273.16
Cash Balance in Wallis at 3/31/2023:	\$ 3,021,070.69
Cash Balance in Citizens State at 3/31/2023:	<u>\$ 6,091,818.17</u>

Total Account Balances at 3/31/2023: \$ 34,725,113.18

Pledged Securities Exceeding Bank Balances at 3/31/2023: \$ 3,297,648.43

Investment Summary

March 2023



	<u>Amount</u>	<u>Rate</u>
<u>General Fund</u>		
General Fund Account	373,118.85	0.650%
Restricted Cash Account	458,120.32	0.650%
Veritex Money Market Account	2,074,759.71	4.760%
Certificates of Deposit	6,120,584.66	2.959%
Texpool	9,434,207.18	4.611%
US Treasury Note	<u>4,053,240.33</u>	2.059%
Total:	<u>22,514,031.05</u>	

<u>Special Revenue Fund Type</u>		
Airport Construction Fund Account	366.40	0.650%
Economic Development Fund Account	27.15	0.650%
Forfeiture Fund Account	33,095.95	0.650%
Historical Fund Account	433.43	0.650%
Mayor's Committee on Disability Fund Account	7,069.93	0.650%
Public Safety Training Fund Account	19,888.68	0.650%
Hotel/Motel Tax Fund Account	38,746.60	0.650%
Special Grant Fund Account	196,086.60	0.650%
Street Maintenance Fund Account	53,905.34	0.650%
RLF Fund Account	43.33	0.650%
Texpool - Economic Development Fund	1,325,375.83	4.611%
Texpool - Hotel / Motel Fund	548,861.68	4.611%
Texpool - Forfeiture Fund	478,204.64	4.611%
Texpool - Historical Fund	101,479.92	4.611%
Texpool - Airport Construction Fund	270,955.18	4.611%
Texpool - Special Grant Fund	4,947,910.58	4.611%
Texpool - Street Maintenance Fund	958,490.98	4.611%
Texpool - RLF Fund	<u>1,128,844.26</u>	4.611%
Total:	<u>10,109,786.48</u>	

<u>Debt Service Fund Type</u>		
2016 Tax Notes Fund	-	0.650%
2020 GO Refunding Bond Fund	-	0.650%
2021 Tax Notes Bond Fund	3,771.09	0.650%
Texpool - 2012 Refunding Bond Fund	-	4.611%
Texpool - 2016 Tax Notes Fund	-	4.611%
Texpool - 2020 GO Refunding Bond Fund	-	4.611%
Texpool - 2021 Tax Notes Fund	<u>497,510.30</u>	4.611%
Total:	<u>501,281.39</u>	

<u>Proprietary Fund Type</u>		
Utility Fund Checking Account	983,503.26	0.650%
Utility Fund Restricted Cash Account	188,395.82	0.650%
Sanitation Fund Account	791,858.02	0.650%
Sanitation Fund Restricted Cash Account	90,207.15	0.650%
Sinking Fund Account	12,305.28	0.650%
W/S Revenue Bond Reserve Fund Account	163.20	0.650%
Airport Operations Account	218,135.14	0.650%
2004 SRF Construction Bond Account	-	0.650%
Southside Money Market Account	4,055,484.46	2.220%
Veritex Money Market Account	4,607,741.22	4.760%
Regions/Fidelity Money Market Account	-	4.230%
Certificates of Deposit - Utility Fund	9,120,754.21	2.959%
Certificates of Deposit - Sanitation Fund	4,058,823.38	2.959%
Texpool - Utility Fund	20,254,544.79	4.611%
Texpool - W/S - Utility Fund	1,438,240.83	4.611%
Texpool - S/F - Utility Fund	3,366,434.90	4.611%
Texpool - Sanitation Fund	8,177,708.14	4.611%
US Treasury Note - Utility Fund	6,043,893.94	2.059%
US Treasury Note - Sanitation Fund	<u>2,062,587.69</u>	2.059%
Total:	<u>65,470,781.43</u>	

	<u>Amount</u>	<u>Rate</u>
<u>Internal Service Fund Type</u>		
Equipment Replacement Fund Account	(1,753.23)	0.650%
FSA Cafeteria Plan Fund Account	262.87	0.650%
Employees Self Insurance Fund Account	499,397.73	0.650%
Texpool - Equipment Replacement Fund	1,302,952.41	4.611%
Texpool - Employees Self Insurance Fund	1,605,174.79	4.611%
US Treasury Note - Equipment Replacement Fund	<u>1,990,652.64</u>	2.059%
Total:	<u>5,396,687.21</u>	

<u>Totals of All Investments</u>	<u>Account Type</u>	<u>Amount</u>	<u>Fund Total</u>	<u>% of Total</u>
	Depository Accounts	3,967,148.91		3.81%
	Money Market Accounts	10,737,985.39		10.33%
	Certificates of Deposit	19,300,162.25		18.56%
	Texpool Investments	55,836,896.41		53.69%
	US Treasury Notes	<u>14,150,374.60</u>		<u>13.61%</u>
	Total:	<u>103,992,567.56</u>	<u>103,992,567.56</u>	<u>100%</u>

Investment Portfolio

