

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.6160 per \$100 valuation has been proposed by the governing body of the City of Nacogdoches.

PROPOSED TAX RATE	\$	<u>0.6160</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.59378</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.63777</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Nacogdoches from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Nacogdoches may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Nacogdoches is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Sept. 14, 2021 at 5:30 pm at City Hall Council Chamber at 202 E. Pilar St. Nacogdoches, Texas 75961.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Nacogdoches is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Nacogdoches at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Jay Anderson, Kathleen Belanger, Ray Boldon and Jimmy Mize

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Amelia Fischer

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Nacogdoches last year to the taxes proposed to be imposed on the average residence homestead by the City of Nacogdoches this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$ 0.6160	\$ 0.6160	No difference between tax rate for 2020 and proposed tax rate for 2021 per \$100,
Average homestead taxable value	\$ 103,160	\$ 110,360	Increase of 6.97 %
Tax on average homestead	\$ 635.47	\$ 679.82	Increase of \$ 44.35 or 6.97%
Total tax levy on all properties	\$ 11,007,667	\$ 11,525,731	Increase of \$518,064 or 4.74%

For assistance with tax calculations, please contact the tax assessor for the City of Nacogdoches at 936-560-3447 or gary80@nacocad.org, or visit www.ci.nacogdoches.tx.us for more information.