

2021 – 2022 Proposed Tax Rate

August 17, 2021



2021-2022 Property Taxes

- Assessed Value - \$1,871,060,361
 - Includes \$17,287,580 in new property added to the tax roll
- Prior Year Tax Rate - \$0.6160/\$100
- No-New-Revenue Tax Rate - \$0.59378/\$100
- Voter-Approval Tax Rate - \$0.63777/\$100

2021-2022 Property Taxes

- Proposed Tax Rate - \$0.6160/\$100
 - O&M - \$9,986,036
 - Debt - \$1,539,696
- Generates \$553,545 in new revenue
 - From New Construction - \$106,492
 - From Certified Value Increase - \$447,053

2021-2022 Property Tax Liability

Avg Home Value \$137,950 (before exemptions)

Avg Home Value \$110,360 (after exemptions)

**Updated 8/19/2021*

- 2021-2022 Proposed Tax Rate $\$0.6160/\$100 = \$679.82$ tax liability
- 2021-2022 No-New-Revenue Tax Rate $\$0.59378/\$100 = \$655.30$ tax liability
- \$24.52 increase in annual tax liability

**(Updated Avg Home Value provided by NacCAD 08/19/2021,*



2021 – 2022 City Council Meeting Calendar

- Aug. 17 Budget Workshop
 Vote on Proposed Tax Rate

- Sept. 7 Public Hearing–Budget
 Adopt Budget (or other action) (super majority req'd)

- Sept. 14 Adopt Budget (if needed) (super majority req'd)
 Public Hearing - Tax Rate
 Adopt/Ratify Tax Rate